

Fact Finders For Agriculture

AGRICULTURAL PRICES

Kansas Department of Agriculture U.S. Department of Agriculture PO Box 3534 Topeka, Kansas 66601-3534 Phone: 785-233-2230 FAX 785-233-2518

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KANSAS: The March All Farm Products Index of Prices Received by Kansas farmers, at 110 percent of the 1990-92 base, was down 2 points from February but unchanged from March 2005. The All Crops Index in March, at 106 percent of the 1990-92 base, was unchanged from February but up 7 points from 2005. The Meat Animals Index, at 116 percent of the 1990-92 base, was down 4 points from February and 1 point below last year. More detailed information regarding price indexes is shown in the first table on the back of this release.

Wheat prices in mid-March, at \$3.90 per bushel, were up 3 cents from February and 61 cents above last March.

Corn prices in mid-March, at \$2.05 per bushel, were up 2 cents from February and 5 cents above last March.

Farmers received an average of \$3.18 per cwt. for **sorghum grain** in mid-March, down 5 cents from February but 28 cents above last March.

Soybean prices, at \$5.30 per bushel in mid-March, were down 10 cents from February and 50 cents below last March.

All hay prices averaged \$79.00 per ton in mid-March, up \$9.00 from February and last year. **Alfalfa hay** averaged \$87.00 per ton, up \$11.00 from February and \$8.00 higher than last March. **Other hay**, at \$59.00 per ton, was up \$6.00 from February and \$11.00 above last March.

All beef cattle were bringing an average of \$89.70 per cwt. in mid-March, down \$3.10 from February and 30 cents below the price from last March. Cow prices, at \$50.70 per cwt., were up 20 cents from February but \$4.60 below the price from last March. Steers and heifers averaged \$90.90 per cwt., down \$3.20 from February and 20 cents below March 2005. Calf prices in mid-March were \$140.00 per cwt., down \$7.00 from February and down \$1.00 from March 2005.

The **all hog** price of \$39.80 per cwt. for mid-March was up 30 cents from February but down \$8.70 from last March. **Sow** prices averaged \$34.90, up \$3.80 from February but \$9.20 lower than March 2005. **Barrow and gilt** prices averaged \$40.50 per cwt. in mid-March, down 20 cents from February and \$8.50 below last March.

Individual commodity prices are shown in the second table on the back of this release.

UNITED STATES: The **All Farm Products Index** of Prices Received in March was 113 percent of the 1990-92 base, down 1 point from February and 6 points below March 2005.

The March **All Crops Index** was 117, up 3 points from February and 1 point above March 2005.

The March Livestock and Products Index, at 111, was down 3 points from last month and down 10 points from March 2005.

Index Numbers - Prices Received by Farmers, Kansas and United States

	Kansas			United States					
Product	1990-92=100%			1990-92=100%			1910-14=100%		
Group		Feb 2006	Mar 15, 2006	Mar 2005	Feb 2006	Mar 15, 2006	Mar 2005	Feb 2006	Mar 15, 2006
PRICES RECEIVED									
All Farm Products	110	112	110	119	114	113	754	724	706
All Crops	99	106	106	116	114	117	570	564	564
Food Grains	117	138	139	111	121	122	352	384	388
Feed Grains & Hay				95	96	96	339	342	342
Feed Grains	85	89	89						
Hay	109	109	123						
Oil Seeds	105	98	96	107	102	99	587	556	543
Livestock & Products				121	114	111	931	871	826
Meat Animals	117	120	116	122	120	116	1,241	1,220	1,244
Dairy Products				119	103	98	959	830	861

Prices Received by Farmers and Feed Ratios, Kansas and United States

	v	Kansas		United States					
Commodity	Mar 2005	Feb 2006	Mar 15, 2006	Mar 2005	Feb 2006	Mar 15, 2006	Mar Parity ¹		
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars		
All Wheat, bu	3.29	3.87	3.90	3.42	3.66	3.71	10.30		
Corn, bu	2.00	2.03	2.05	2.02	2.02	2.01	7.65		
Oats, bu		1.36	1.36	1.73	1.82	1.77	4.25		
Barley, bu				2.49	2.57	2.55	7.15		
Sorghum Grain, cwt	2.90	3.23	3.18	3.04	3.40	3.29	11.90		
All Sunflowers, cwt	15.70	9.23	8.99	15.00	11.40	11.10	32.20		
All Hay, ton	70.00	70.00	79.00	92.60	95.00	97.10			
Alfalfa, ton	79.00	76.00	87.00	98.60	99.20	100.00			
Other, ton	48.00	53.00	59.00	77.80	83.20	86.60			
Soybeans, bu	5.80	5.40	5.30	5.95	5.67	5.55	16.90		
All Beef Cattle, cwt	90.00	92.80	89.70	91.00	92.40	89.20	190.00		
Cows, cwt	55.30	50.50	50.70	55.00	49.70	49.90			
All Steers & Heifers, cwt	91.10	94.10	90.90	95.20	97.80	94.10			
Calves, cwt	141.00	147.00	140.00	136.00	142.00	138.00	263.00		
Hogs, cwt	48.50	39.50	39.80	51.20	42.60	42.40	115.00		
Sows, cwt	44.10	31.10	34.90	43.40	31.10	34.40			
Barrows & Gilts, cwt	49.00	40.70	40.50	51.50	43.20	42.80			
Lambs, cwt <u>2</u> /				114.00	96.80		229.00		
Sheep, cwt <u>2</u> /				49.00	46.00		94.00		
Milk, cwt., avg. fat test 3	15.20	13.10	12.00	15.60	13.50	12.80	37.90		
Average fat test, percent	3.66	3.72	3.66	3.70	3.75	3.72			
Feed Ratios									
Hog-Corn	24.3	19.5	19.4	25.3	21.1	21.1			
Milk-Feed				3.35	2.92	2.77			

¹ U.S. Parity Prices based on 1910-14 base. ² Preliminary price not published. ³ Milk price reflects gross producer pay price before deductions for hauling and capital retain.

District Grain & Oilseed Prices

Agricultural	Wheat per Bushel		Sorghum (Grain per Cwt	Corn p	er Bushel	Soybeans per Bushel ¹	
Statistics District	February 2006	March 15, 2006	February 2006	March 15, 2006	February 2006	March 15, 2006	February 2006	March 15, 2006
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Northwest	3.83	3.79	3.10	3.05	1.98	1.99	5.19	5.05
West Central	3.86	3.90	3.14	3.11	2.11	2.10		5.10
Southwest	3.72	3.88	3.16	3.13	2.15	2.19	5.26	5.13
North Central	3.93	3.87	3.19	3.16	1.84	1.87	5.27	5.16
Central	3.93	4.00	3.26	3.22	1.96	1.99	5.41	5.27
South Central	3.90	3.94	3.34	3.20	2.07	2.07	5.36	5.24
Northeast	3.97	4.02	3.24	3.30	1.91	1.95	5.37	5.34
East Central	4.01	3.95	3.35	3.37	1.90	1.98	5.50	5.43
Southeast	3.87	3.64	3.32	3.21	2.01	2.02	5.51	5.31
State	3.87	3.90	3.23	3.18	2.03	2.05	5.40	5.30

 $^{^{\}rm 1}$ Soybean prices for Northwest and West Central combined due to insufficient data.